

Fitipower Integrated Technology Inc.

Notice of 2020 Annual Shareholders' Meeting (Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Fitipower Integrated Technology Inc. (the "Company") will be convened at **9:00 a.m., Wednesday, June 24th, 2020** at The Allied Association for Science Park Industries Meeting Room #203 (located at NO. 2, Zhanye 1st Rd., Hsinchu Science Park, Hsinchu City, Taiwan).

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) To report the business of 2019
- (2) To report 2019 employees' compensation and directors' remuneration
- (3) Audit Committee's review report
- (4) To report the status of endorsement and guarantee in 2019
- (5) Amendment to the "Ethical Corporate Management Best Practice Principles"
- (6) Amendment to the "Procedures for Ethical Management and Guidelines for Conduct"
- (7) To Report the "Regulation of Shares Repurchase for Transferring to Employees"
- (8) The status of outstanding shares buyback by the Company

II. Acknowledgement Items

- (1) To accept 2019 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2019 earnings

III. Discussion Items

- (1) Amendment to the rules of "Procedure for Shareholders' Meetings"
- (2) To be released from the non-competition duties of the new directors
- (3) The issuance of new shares of restricted stock award

IV. Extraordinary Motions

2. The 2019 earnings distribution of the Company has been approved by the Board of Directors as follows : Each shareholder will be entitled to receive a cash dividend of NT\$1.0 per share. Total amount of cash dividends to shareholders will be NT\$ 165,310,812.

3. Please refer to the attachment regarding the issuance of 2020 new restricted employee shares.
4. According to the Company Act article 209, it is hereby proposed in this Annual Shareholders' Meeting to release the prohibition on directors from participation in competitive business for the newly elected board of directors.
5. Here enclosed one copy of attendance notice and proxy statement. If any shareholder decide to attend the meeting in person, please affix signature or seal on the "attendance notice" (return mail is not required), and bring it with you to the place of meeting for reporting to attendance at the meeting date; if any proxy is appointed to attend the meeting, please affix your signature or seal on the "proxy statement" and fill out the name and address of the appointed proxy in person, and then deliver it to the stock agency of the Company: Yuanta Securities Co., Ltd, Transfer Agency Dept. (Basement 1, No. 210, Sec. 3, Chengde Rd., Datong District, Taipei City 10366) at least five days prior to the meeting date, for the issuance of attendance card(or sign-in card)to the appointed proxy based thereon.
6. The proxy statistical verification institution for this shareholders' meeting is Yuanta Securities Co., Ltd., Transfer Agency Dept.
7. If any proxy is solicited, the Company will provide solicitation and solicitors information on the website of the Securities and Futures Institution on May 22nd, 2020. For any further inquiries, please visit <http://free.sfi.org.tw>, and go to "free inquiry system for publicized relevant proxy information", click on "enter the inquiry for publicized proxy and meeting information", and then input the query.
8. According to the Article 172 of the Company Act, the main matters should be listed in the cause of convening. Please refer to MOPS. (<http://mops.twse.com.tw>)
9. The shareholders voting right could be exercised through the internet from May 23rd, 2020 to June 21st, 2020. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (<https://www.stockvote.com.tw>) to exercise voting rights in accordance with the online instruction.

Board of Directors

Fitipower Integrated Technology Inc.